



HOTEL ROYAL LIMITED
(Co. Reg. No. 196800298G)
(Incorporated in the Republic of Singapore)

CHANGES TO BOARD AND BOARD COMMITTEES COMPOSITION

The Board of Directors (the “**Board**”) of Hotel Royal Limited (the “**Company**”) wishes to announce the following changes in its Board members and Board Committees with effect from 28 April 2018:

1. RETIREMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR

COL (Ret) Rodney How Seen Shing has retired as a Director of the Company at the conclusion of the annual general meeting held on 28 April 2018. COL (Ret) Rodney How Seen Shing has ipso facto ceased as Lead Independent Director, Chairman of the Nominating Committee and a member of the Audit and Risk Committee and the Remuneration Committee.

The particulars of COL (Ret) Rodney How Seen Shing pursuant to the requirements of Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**Listing Rules**”) have been set out in the cessation template announcement.

The Board wishes to express its appreciation to COL (Ret) Rodney How Seen Shing for his valuable contributions to the Company during his tenure and wishes him well in his future endeavours.

2. APPOINTMENT OF A LEAD INDEPENDENT NON-EXECUTIVE DIRECTOR

Professor Pang Eng Fong, an Independent Non-Executive Director of the Company has been appointed as the Lead Independent Non-Executive Director of the Company in place of COL (Ret) Rodney How Seen Shing who had stepped down from the Board. This appointment aligns the composition of the Board with the principles and guidelines of the Code of Corporate Governance 2012.

In addition, Professor Pang has assumed the Chairmanship of the Nominating Committee. He has relinquished his position as Chairman of the Audit and Risk Committee and shall remain as member of the Audit Committee and the Remuneration Committee.

As the Lead Independent Director of the Company, Professor Pang will be available to shareholders of the Company where they have concerns and for which contact through the normal channels of the Chairman, the Chief Executive Officer or the Group Accountant of the Company has failed to resolve or is inappropriate.

3. APPOINTMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR

Mr Yang Wen-Wei has been appointed as an Independent Non-Executive Director of the Company, the Chairman of the Remuneration Committee, and a member of the Nominating and the Audit and Risk Committees of the Company.

The Board considers Mr Yang Wen-Wei to be independent for the purpose of Rule 704(8) of the Listing Rules. The particulars of Mr Yang Wen-Wei pursuant to the requirements of Rule 704(7) of the Listing Rules have been set out in the appointment template announcement.

4. COMPOSITION OF THE BOARD AND BOARD COMMITTEES

Dr Tan Kim Song, who is an Independent and Non-Executive Director, has been appointed as the Chairman of the Audit and Risk Committee in place of Professor Pang Eng Fong. Dr Tan has relinquished his position as Chairman of the Remuneration Committee and shall remain as a member of the Remuneration Committee and the Nominating Committee.

Further to the above changes, the composition of the Board and the Board Committees of the Company is now as follows:

Board of Directors

Dr Lee Keng Thon	(Non Executive Group Chairman)
Professor Pang Eng Fong	(Lead Independent Non-Executive Director)
Dr Tan Kim Song	(Independent Non-Executive Director)
Mr Yang Wen-Wei	(Independent Non-Executive Director)
Mr Lee Khin Tien	(Non-Executive Director)
Mr Lee Kin Hong	(Non-Executive Director)

Audit and Risk Committee

Dr Tan Kim Song	(Chairman)
Professor Pang Eng Fong	(Member)
Mr Yang Wen-Wei	(Member)
Mr Lee Khin Tien	(Member)

Nominating Committee

Professor Pang Eng Fong	(Chairman)
Dr Tan Kim Song	(Member)
Mr Yang Wen-Wei	(Member)
Mr Lee Khin Tien	(Member)

Remuneration Committee

Mr Yang Wen-Wei	(Chairman)
Professor Pang Eng Fong	(Member)
Dr Tan Kim Song	(Member)
Mr Lee Khin Tien	(Member)

By Order of the Board

Sin Chee Mei
Company Secretary

28 April 2018