



HOTEL ROYAL LIMITED

(Incorporated in the Republic of Singapore)
(Registration No. 196800298G)

PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 20,160,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY AT AN ISSUE PRICE OF S\$2.00 FOR EACH RIGHTS SHARE, ON THE BASIS OF ONE (1) RIGHTS SHARES FOR EVERY FIVE (5) EXISTING ORDINARY SHARES IN THE CAPITAL OF THE COMPANY HELD BY THE ENTITLED SHAREHOLDERS OF THE COMPANY AS AT THE RECORD DATE, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED

- LODGEMENT, DESPATCH AND/OR DISSEMINATION OF OFFER INFORMATION STATEMENT AND ITS ACCOMPANYING DOCUMENTS

The board of directors (the "Directors") of Hotel Royal Limited (the "Company") refers to the Company's announcements dated 7 October 2022 (and the addendum dated 8 November 2022), 25 October 2022, 4 November 2022 and 9 November 2022 (the "Announcements") in relation to, *inter alia*, the Rights Issue of up to 20,160,000 new ordinary shares in the capital of the Company at an issue price of S\$2.00 for each Rights Share on the basis of one (1) Rights Share for every five (5) existing ordinary shares in the capital of the Company held by the Shareholders.

Unless otherwise defined, capitalised terms used herein shall bear the same meanings as ascribed to in the Announcements and the Company's offer information statement in relation to the Rights Issue (the "Offer Information Statement") lodged with the Monetary Authority of Singapore on 15 November 2022.

1. LODGEMENT, DESPATCH AND/OR DISSEMINATION OF THE OFFER INFORMATION STATEMENT AND ITS ACCOMPANYING DOCUMENTS

The Directors wish to announce that the Offer Information Statement, together with the ARE, the ARS and the PAL relating to the Rights Issue have been lodged with the Monetary Authority of Singapore today.

Pursuant to the Securities and Futures (Offers of Investments) (Temporary Exemption from Sections 277(1)(c) and 305B(1)(b)) Regulations 2020, hardcopies of the Offer Information Statement will not be despatched to Entitled Shareholders. The Offer Information Statement has instead been made available for viewing online in a Portable Document Format (PDF) and may be accessed at, downloaded and printed from, the following online locations:

(a) the corporate website of the Company at the following URL:

<https://hotelroyal.listedcompany.com/circular.html>

(b) on the SGXNet announcement page of the Company at the following URL:

<https://www.sgx.com/securities/company-announcements>

(together, the "Online Locations").

Physical copies of a notification letter (the "OIS Notification Letter") specifying the Online Locations and containing, among others, instructions on how to view, download and print the electronic version of the Offer Information Statement, together with the ARE (in the case of

Entitled Depositors) or PAL (in the case of Entitled Scripholders), will be despatched by the Company to the Entitled Shareholders on or around 17 November 2022. To access the softcopy of the Offer Information Statement, Entitled Shareholders may refer to the instructions set out in the OIS Notification Letter.

Entitled Depositors who do not receive the OIS Notification Letter and the ARE may contact CDP via its hotline at +65 6535 7511 or via email at asksgx@sgx.com, on Mondays to Fridays from 8.30 a.m. to 5.00 p.m. and on Saturdays from 8.30 a.m. to 12.00 p.m., during the period from the date the Rights Issue commences up to 5.30 p.m. on 1 December 2022 (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company).

Entitled Scripholders who do not receive the OIS Notification Letter and the PAL may obtain a copy from the Share Registrar, B.A.C.S. Private Limited at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896 on Mondays to Fridays from 9.00 a.m. to 6.00 p.m., during the period from the date the Rights Issue commences up to 5.30 p.m. on 1 December 2022 (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company).

For practicable reasons and in order to avoid any violation of securities legislation applicable in countries other than in Singapore, The Rights Shares will not be offered to and the OIS Notification Letter, the Offer Information Statement and its accompanying documents will not be despatched or disseminated to Foreign Shareholders or in jurisdictions other than Singapore. Foreign Shareholders will not be entitled to participate in the Rights Issue.

Accordingly, Foreign Shareholders will not be entitled to participate in the Rights Issue. No provisional allotment of the Rights Shares has been made or will be made to Foreign Shareholders and no purported acceptance thereof or application therefor by any Foreign Shareholder will be valid.

2. ACCEPTANCES OF PROVISIONAL ALLOTMENTS OF RIGHTS SHARES AND (IF APPLICABLE) APPLICATION FOR EXCESS RIGHTS SHARES UNDER THE RIGHTS ISSUE

Acceptances of provisional allotments of Rights Shares and (if applicable) applications for excess Rights Shares under the Rights Issue may only be made:

- (a) in the case of Entitled Depositors, on the ARE through CDP, or by way of Electronic Application through an ATM of the Participating Banks for the Rights Issue, which are United Overseas Bank Limited, DBS Bank Ltd. (including POSB) and Oversea-Chinese Banking Corporation Limited; or
- (b) in the case of Entitled Scripholders, on the PAL, through the Share Registrar.

More information on the procedures for acceptance of, payment and applications for excess Rights Shares by Entitled Shareholders can be found in the Offer Information Statement, the ARS, ARE and the PAL, as the case may be.

3. TRADING PERIOD FOR THE PROVISIONAL ALLOTMENT OF RIGHTS SHARES

Trading for the provisional allotment of Rights Shares on the SGX-ST (the “**nil-paid Rights**”) will commence from 9.00 am on 17 November 2022 and will end at 5.00 pm on 25 November 2022.

Entitled Depositors who sell their nil-paid Rights during this period need not forward the ARE to the purchasers of the nil-paid Rights (the “**Purchasers**”) as arrangements will be made by CDP for the ARS to be issued to the Purchasers. Purchasers should note that CDP will, on behalf of the Company, send the ARS accompanied by the Offer Information Statement, by

ordinary post and at the Purchasers' own risk, to their respective Singapore mailing addresses as maintained in the records of CDP.

The Offer Information Statement and its accompanying documents will not be despatched to Purchasers whose registered addresses with CDP are not in Singapore (the "**Foreign Purchasers**"). Subject to applicable laws, Foreign Purchasers who wish to accept the provisional allotment of Rights Shares credited to their securities accounts should make the necessary arrangements with their depository agents or stockbrokers in Singapore. The Company further reserves the right to reject any acceptances of the Rights Shares and/or any applications for excess Rights Shares where it believes or has reason to believe that such acceptance or application may violate the applicable legislations of any other jurisdiction.

4. EXPECTED TIMETABLE OF KEY EVENTS

Entitled Shareholders and Purchasers should take note of the following important dates and times in respect of the Rights Issue:

Shares trade ex-rights	:	11 November 2022 from 9.00 am
Record Date	:	14 November 2022 at 5.00 pm
Date of Lodgement of Offer Information Statement	:	15 November 2022
Despatch of OIS Notification Letter, the ARE, the ARS and the PAL (as the case may be) to Entitled Shareholders	:	17 November 2022 from 9.00 am
Commencement of trading of "nil-paid" Rights Shares entitlements	:	17 November 2022 from 9.00 am
Last date and time of splitting and trading of "nil-paid" Rights Shares entitlements	:	25 November 2022 at 5.00 pm
Last date and time for acceptance of and payment of Rights Shares	:	1 December 2022 at 5.30 pm (9.30 pm for Electronic Applications via ATM of Participating Banks or an Accepted Electronic Service)
Last date and time for renunciation of, acceptance and payment for Rights Shares by renounees	:	1 December 2022 at 5.30 pm
Last date and time for application and payment for Excess Rights Shares	:	1 December 2022 at 5.30 pm (9.30 pm for Electronic Applications via ATM of Participating Banks or an Accepted Electronic Service)
Expected date for issuance of Rights Shares	:	8 December 2022
Expected date for crediting of Rights Shares	:	9 December 2022
Expected date for refund of unsuccessful applications (if made through CDP)	:	9 December 2022
Expected date for the listing and commencement of trading of the Rights Shares	:	9 December 2022 from 9.00 a.m.

Pursuant to Rule 820(1) of the Listing Manual, the Rights Issue will not be withdrawn after the commencement of ex-rights trading.

The above timetable is indicative only and is subject to change.

As at the date of this announcement, the Company does not expect the above timetable to be modified. However, the Company may, with the approval of the SGX-ST, modify the timetable subject to any limitations under any applicable laws. In that event, the Company will publicly announce any change to the above timetable through an SGXNET announcement to be posted on the SGX-ST's website at <http://www.sgx.com>.

5. GENERAL

This announcement is qualified in entirety by, and should be read in conjunction with, the full text of the Offer Information Statement. The Company will make further announcements relating to the Rights Issue (including any material developments and progress made) as may be appropriate from time to time.

By Order of the Board

Yang Wen-Wei
Chairman

15 November 2022