



HOTEL ROYAL LIMITED
(Incorporated in the Republic of Singapore)
(Registration No. 196800298G)

PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 20,160,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY AT AN ISSUE PRICE OF S\$2.00 FOR EACH RIGHTS SHARE, ON THE BASIS OF ONE (1) RIGHTS SHARES FOR EVERY FIVE (5) EXISTING ORDINARY SHARES IN THE CAPITAL OF THE COMPANY HELD BY THE ENTITLED SHAREHOLDERS OF THE COMPANY AS AT THE RECORD DATE, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED

- DESPATCH OF OIS NOTIFICATION LETTER AND RIGHTS ISSUE FORMS

The board of directors (the “**Board**” or “**Directors**”) of Hotel Royal Limited (the “**Company**”) refers to the Company’s announcements dated 7 October 2022 (and the addendum dated 8 November 2022), 25 October 2022, 4 November 2022, 9 November 2022 and 15 November 2022 (the “**Announcements**”) in relation to the proposed renounceable non-underwritten rights issue of 20,160,000 new ordinary shares in the capital of the Company at an issue price of S\$2.00 for each Rights Share on the basis of one (1) Rights Shares for every five (5) existing ordinary shares in the capital of the Company held by Entitled Shareholders as at the Record Date, fractional entitlements to be disregarded.

Unless otherwise defined, all terms used in this announcement shall bear the same meaning as in the Announcements and the Offer Information Statement in relation to the Rights Issue lodged with the Monetary Authority of Singapore on 15 November 2022.

The Board wishes to announce that the OIS Notification Letter specifying the Online Locations at which the Offer Information Statement, and containing, among others, instructions on how to view, download and print the electronic version of the Offer Information Statement, together with the ARE and the PAL (as the case may be) were despatched to the Entitled Shareholders today.

Entitled Depositors who do not receive the OIS Notification Letter and the ARE may contact CDP via its hotline at +65 6535 7511 or via email at asksgx@sgx.com, on Mondays to Fridays from 8.30 a.m. to 5.00 p.m. and on Saturdays from 8.30 a.m. to 12.00 p.m., during the period from the date the Rights Issue commences up to 5.30 p.m. on 1 December 2022 (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company).

Entitled Scripholders who do not receive the OIS Notification Letter and the PAL may obtain a copy from the Share Registrar, B.A.C.S. Services Private Limited at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, during the period from the date the Rights Issue commences up to 5.30 p.m. on 1 December 2022 (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company).

By Order of the Board

Yang Wen-Wei
Chairman

17 November 2022